

Explanation of variances – pro forma

Name of smaller authority: **Firbeck Parish Council**

County area (local councils and parish meetings only): Yorkshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,757	27,090					
2 Precept or Rates and Levies	8,900	10,000	1,100	12.36%	NO		
3 Total Other Receipts	13,061	3,987	-9,074	69.47%	YES		VAT +£262, CIL -£12473, Grants +£3150, other -£13
4 Staff Costs	3,007	3,267	260	8.65%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,621	12,043	2,422	25.17%	YES		Plants +£164, Xmas festival -£592, village maintenance +£4471, village social events -£491, office expenses -£928, room hire -£46, VAT -£176, other +£20
7 Balances Carried Forward	27,090	25,767			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	27,090	25,767				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,102	3,344	242	7.80%	NO		New laptop (£645)
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable